

Message Text

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41

ACTION EUR-25

INFO OCT-01 ISO-00 EURE-00 EB-11 NSCE-00 USIE-00 INT-08

FEA-02 CIAE-00 DODE-00 PM-07 H-03 INR-10 L-03 NSAE-00

NSC-10 PA-04 RSC-01 PRS-01 SPC-03 SS-20 SCI-06 AID-20

CEA-02 COME-00 EA-11 FRB-02 IO-14 NEA-11 OPIC-12

TRSE-00 CIEP-02 LAB-06 SIL-01 OMB-01 DRC-01 INRE-00

SSO-00 STR-08 /206 W

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TO SECSTATE WASHDC IMMEDIATE 1680

LIMITED OFFICIAL USE SECTION 1 OF 2 USOECD PARIS 2394

E.O. 11652: N/A

TAGS: ENRG, OECD

SUBJECT: ENERGY:OECD DOCUMENTS RELEVANT TO FEBRUARY 11
WASHINGTON CONFERENCE

STATE ALSO FOR T/IEP

REF: (A) USOECD 1021 (B) TARRANT/ROSEN TELCN JAN 26

1. FOLLOWING IS ANNOTATED LIST OF RECENT OECD DOCUMENTS AND
RELATED USOECD TELEGRAMS WHICH MAY BE OF USE IN PREPARATIONS
OR SUBJECT CONFERENCE:

(A) USOECD 33094 - TITLE: OECD SECRETARIAT ASSESSMENT OF OIL
SITUATION ECONOMIC CONSEQUENCES: - DATE DECEMBER 31, 1973: -
DESCRIPTION: THIS CABLE REPORTS ON ORAL PRESENTATION BY
STEPHEN MARRIS OF SECRETARIAT TO HLG PERMEDELS REGARDING ECONOMIC
CONSEQUENCES OF DEC CHANGES IN OIL SUPPLY AND PRICE SITUATION.
MARRIS' COMMENTS, ALTHOUGH PRELIMINARY, PROVIDE USEFUL
OVERALL PERSPECTIVE ON PROBLEMS RAISED FOR OECD ECONOMIES.

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HIS ANALYSIS REMAINS PERTINENT, AND SHOULD BE READ IN CONJUNCTION

WITH AN LENNEP STATEMENT IN SUBPARA BELOW. STATISTICS ON CURRENT BALANCES OF BIG SEVEN OECD NATIONS HAVE NOW BEEN SUPERSEDED BY DOCUMENT SUBARA (E) BELOW.

(B) INTERNAL OECD DOCUMENT PREPARED BY STEPHEN MARRIS - TITLE: A PRELIMINARY ASSESSMENT OF THE SITUATION CREATED BY THE RELAXATION OF RESTRICTIONS ON SUPPLY OF OIL AND THE FURTHER SHARP INCREASE IN PRICES.- DATE: JANUARY 4, 1974- DESCRIPTION: THIS DOCUMENT UNDERLIES ORAL STATEMENT REPORTED IN OECD 33094 ABOVE. WRITTEN STATEMENT PROVIDES GREATER DETAIL THAN CABLE,BUT OTHERWISE COMMENTS MADE IN SUBPARA (A) ABOVE STILL APPLY.

(C) USOEDC 0541 - TITLE: OECD REVISED ESTIMATE OIL IMPACT - DATE: JANUARY 8, 1974 - DESCRIPTION: THIS CABLE REPORTS FIRST REVISION BY OECD SECRETARIAT OF ESTIMATED EFFECTS OF OIL PRICE HIKESON CURRENT BALANCES OF SIX MAJOR OECD COUNTRIES. IT ALSO PROVIDES DETAILED STATISTICS OF EXPECTED INCREASES IN IMPORT BILLS OF ALL OECD COUNTRIES AS RESULT OF OIL PRICE INCREASES. IT IS OVERTAKEN IN ITS ENTIRETY BY DOCUMENT SUBPARA (E) BELOW.

(D) ECONOMIC POLICY COMMITTEE, WORKING GROUP ON SHORT TERM ECONOMIC PROSPECTS, WORKING DOCUMENT NO. 1. - TITLE: NOTES ON ECONOMIC PROSPECTS FOR THE FIRST HALF 1974. - DATE: JANUARY 9, 1974 - DESCRIPTION: THIS DOCUMENT CONTAINS MATERIAL ON ECONOMIC GROWTH AND BALANCE OF PAYMENTS PROSPECTS OF OECD COUNTRIES FOR FIRST HALF 1974. IT PROVIDES DETAILED FORECASTS FOR BIG SEVEN OECD NATIONS, WITH STATISTICS ON DEMAND, OUTPUT AND PRICES, AND ONE PAGE SUMMARY FORECASTS ON ECONOMIES OF OTHER OECD MEMBERS. (UPDATED BY DOC. SUBPARA KI) BELOW)

(E) ECONOMIC POLICY COMMITTEE, WORKING GROUP ON SHORT TERM ECONOMIC PROSPECTS, WORKING DOCUMENT NO. 2. - TITLE: MATERIAL RELATING TO THE OUTLOOK FOR TRADE AND PAYMENTS. - DATE: JANUARY 9, 1974 - DESCRIPTION: THIS DOCUMENT UPDATES STATISTICS ON EFFECTS OF OIL PRICE INCREASES ON IMPORT BILL, TRADE BALANCE, AND CURRENT ACCOUNT BALANCE, FIRST REPORTED IN DOCUMENT SUBPARA (C) ABOVE. TABLE 2, ENTITLED "EFFECTS ON TRADE IN 1974 ON OIL PRICE INCREASE", AND TABLE 5, ENTITLED "CURRENT BALANCES AND TRADE BALANCES", ARE MOST USEFUL.

(F) ECONOMIC POLICY COMMITTEE, WORKING GROUP ON SHORT TERM LIMITED OFFICIAL USE

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ECONOMIC PROSPECTS WORKING DOCUMENT NO. 3. - TITLE: ENERGY BALANCE SHEETS - DATE: JANUARY 9, 1974 - DESCRIPTION: THIS DOCUMENT UPDATES INFORMATION CONTAINED IN OECD ECONOMIC OUTLOOK OF DECEMBER 1973, PAGES 13-15. IT PROVIDES STATISTICS ON TOTAL OIL AND ENERGY REQUIREMENTS IN MAIN CONSUMING COUNTRIES FOR 1972, AND SHOWS BREAKDOWN OF TOTAL ENERGY REQUIREMENTS BY TYPES OF ENERGY SOURCE. IT IS LATEST INFORMATION AVAILABLE.

(G) USOECD 1235 - TITLE: SHORT-TERM FORECASTERS MEETING
JANUARY 10-11 - DATE: JANUARY 15, 1974 - DESCRIPTION: THIS
CABLE SUMMARIZES MAIN ISSUES DISCUSSED IN SHORT-TERM
FORECASTERS MEETING ON JAN 10-11 AT WHICH SECRETARIAT
AND OECD MEMBER COUNTRIES PROVIDED INITIAL ASSESSMENT
OF EXPECTED IMPACT OF OIL SUPPLY CUT BACKS AND OIL PRICE
RISES ON THEIR ECONOMIES. IT SUMMARIZES EXPECTED IMPACT
OF OIL SUPPLY CUTBACKS ON OUTPUT, AND EXPECTED IMPACT OF OIL PRICE
RISES ON DOMESTIC PRICE LEVELS, OUTPUT AND EMPLOYMENT.
IT ALSO PROVIDES INITIAL INDICATIONS OF DEMAND MANAGEMENT
POLICIES WHICH COUNTRIES MAY FOLLOW, AND SECRETARIAT'S
VIEWS ON SUBJECT. IT MAKES BROAD FORECASTS OF FOREIGN TRADE
GROWTH AND OF IMPACT OF OIL PRICE RISES ON TRADE AND CURRENT
ACCOUNT BALANCES.

(H) USOECD 1530 - TITLE: SHORT-TERM FORECASTERS MEETING -
COUNTRY SUMMARIES. DATE: JANUARY 17, 1974 - DESCRIPTION:
THIS CABLE SUPPLEMENTS REPORTAGE OF GENERAL ISSUES IN CABLE
SUBPARA (G) ABOVE. IT PROVIDES INDIVIDUAL COUNTRY FORECASTS
FOR BIG SEVEN OECD COUNTRIES AND FOR SMALLER OECD COUNTRIES
WHICH ARE EXPECTED TO PARTICIPATE IN FEBRUARY 11 MEETING.
EACH COUNTRY SUMMARY INCLUDES DESCRIPTIVE MATERIAL AND
STATISTICS ON DEMAND, OUTPUT PRICES, AND BALANCE OF PAYMENTS,
AS WELL AS INDICATIONS OF POLICY MEASURES WHICH COUNTRIES MAY
ADOPT TO DEAL WITH ENERGY CRISIS.

(I) INTERNAL OECD DOCUMENTS A TITLE: DEMAND OUTLOOK:
NOTES ON BIG SEVEN IN THE LIGHT OF SHORT-TERM FORECASTERS
MEETING - DATE: - JANUARY 2, 1974 - DESCRIPTION - THESE
INTERNAL NOTES, PREPARED BY OECD SECRETARIAT, SUPPLEMENT
AND UPDATE DESCRIPTIVE MATERIAL AND STATISTICS IN WORKING
DOCUMENT NO. 1 DESCRIBED ABOVE IN SUBPARA (D). THEY ARE
SUMMARIZED IN USOECD 2060 OF JAN 23, 1974, AND REFLECT LATEST
CHANGES IN OECD ESTIMATES FOR DEMAND, OUTPUT AND PRICES FOR BIG
SEVEN OECD COUNTRIES. THESE FORECASTS APPLY TO BOTH FIRST
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ACTION EUR-25

INFO OCT-01 ISO-00 EURE-00 NSCE-00 USIE-00 INT-08 FEA-02

CIAE-00 DODE-00 PM-07 H-03 INR-10 L-03 NSAE-00 NSC-10

PA-04 RSC-01 PRS-01 SPC-03 SS-20 SCI-06 AID-20 CEA-02

COME-00 EB-11 EA-11 FRB-02 IO-14 NEA-11 OPIC-12

TRSE-00 CIEP-02 LAB-06 SIL-01 OMB-01 DRC-01 INRE-00

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AND SECOND HALF OF 1974. THEY ARE NOT EXPECTED TO CHANGE PRIOR TO ECONOMIC POLICY COMMITTEE MEETING ON FEBRUARY 18, AND CAN BE CONSIDERED MOST DEFINITIVE MATERIAL AVAILABLE AT THIS TIME FOR COUNTRIES CONCERNED.

(J) COUNCIL OF EUROPE - PRESS COMMUNIQUE D(74)2. - TITLE: SPEECH BY J.E. VAN LENNEP, SECRETARY-GENERAL OF OECD, TO THE CONSULTATIVE ASSEMBLY OF THE COUNCIL OF EUROPE, STRASBOURG. DATE: JANUARY 23, 1974 - DESCRIPTION: THIS DOCUMENT, WHICH IS SUMMARIZED IN STRASBOURG 0018 OF JANUARY 24, 1974, IS COMPREHENSIVE PUBLIC STATEMENT OF IMPACT OF OIL PRICE AND SUPPLY SITUATION ON ECONOMIES OF OECD MEMBER COUNTRIES AND OF NON-OIL PRODUCING LESS DEVELOPED COUNTRIES. IT COMPLEMENTS THE STATEMENT BY STEPHEN MARRIS DESCRIBED IN SUBPARA (B) ABOVE. COMMENTARY WILL BE AIRPOUCHED EUR/RPE WITH DOCUMENT SHORTLY.

(K) DD-376 - TITLE: " PRELIMINARY ASSESSMENT OF THE IMPLICATIONS OF RECENT OIL PRICE INCREASE FOR DEVELOPMENT COOPERATION" DATE: JAN 25, 1974 - DESCRIPTION: IN SUMMARY FASHION, PAPER GIVES ROUGH ESTIMATES OF ECONOMIC EFFECTS OF INCREASED LIMITED OFFICIAL USE

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OIL PRICES ON LDCS AS A WHOLE AND ON SOME INDIVIDUAL LDS IN CONTEXT OF PREVIOUS INCREASES IN COMMODITY PRICES; DISCUSSES NATURE OF NEAR-TERM ADJUSTMENT PROBLEMS FACED BY LDCS; GIVES DATA ON EFFECTS OF OIL PRICE INCREASE ON OIL-PRODUCING LDCS; DISCUSSES POSSIBILITY OF LDCS ATTRACTING ADDITIONAL DEVELOPMENT RESOURCES FROM POOL OF INVESTMENT FUNDS ARISING FROM INCREASED OIL PRICES, AND POSSIBLE IMPLICATIONS FOR THEIR DEBT SERVICING PROBLEMS; ARGUES THAT NET INCREASE IN FINANCIAL FLOWS TO LDCS WILL

MAINTAIN LDC DEMAND FOR EXPORTS AND THEREFORE IS IN INTEREST OF INDUSTRIALIZED COUNTRIES; AND SUMMARIZES MAIN INSTITUTIONAL AND POLICY ISSUES RAISED BY OIL CRISIS FOR DEVELOPMENT COOPERATION (ENSURING NET RESOURCE TRANSFER TO LDCS, STABILIZING COMMODITY PRICES, ETC.). PAPER WILL BE DISCUSSED AT JANUARY 29 DAC MEETING.

(L) C(73)225 - TITLE: LONG-TERM ENERGY POLICIES AND RELATED QUESTIONS, A PROGRESS REPORT - DATE: DECEMBER 18, 1973 - DESCRIPTION: DESCRIBES THE ORGANIZATION OF THE VARIOUS GROUPS WORKING ON THE OECD'S LONG-TERM ENERGY ASSESSMENT, THE NATURE OF THE WORK THEY ARE UNDERTAKING, THE OVERALL PLAN OF THE COMPREHENSIVE REPORT AND THE TIMETABLE.

(M) DIE/E/PE/73.126 - 585)3: REPORT ON OECD-WIDE APPORTIONMENT OF OIL SUPPLIES IN AN EMERGENCY - DATE: NOV 19, 1973 - DESCRIPTION: PUTS FORWARD THOSE PRINCIPLES AND ELEMENTS OF AN OECD-WIDE SCHEME UPON WHICH THE INFORMAL GROUP OF THE OIL COMMITTEE'S HLG WAS ABLE TO AGREE. PRESENTS FOR DECISION ALTERNATIVE APPROACHED TO THE KEY ELEMENTS OF SUCH A SCHEME: THE BASIS FOR SHARING AND THE TRIGGER MECHANISM.

(N) C(74)14 - TITLE: STATEMENT ON LONG-TERM ENERGY POLICIES AND RELATED QUESTIONS BY DR. HANS SCHNEIDER - DATE: JANUARY 21, 1974 - DESCRIPTION: GIVES SOME PRELIMINARY ESTIMATES, DERIVED FROM WORK OF SECRETARIAT'S CENTRAL UNIT ON LONG-TERM ENERGY ASSESSMENT, OF RESPONSE OF OECD ENERGY DEMAND AND SUPPLY BY 1980 TO RECENT OIL PRICE INCREASES. SHOULD BE USED WITH EXTREME CAUTION PENDING PROVISION OF ADDITIONAL SUPPORTING ANALYSIS AND FURTHER CONFIRMATION BY CENTRAL UNIT.

2. WE HAVE LEARNED FROM SECRETARIAT THAT CENTRAL UNIT IS PREPARING MORE DETAILED BACKGROUND PAPER FOR SECGEN ON FORECASTS AND POLICY CONCLUSIONS EMERGING FROM ITS WORK ON LIMITED OFFICIAL USE

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LONG-TERM ENERGY ASSESSMENT. WE UNDERSTAND SECGEN HAS NOT YET DECIDED ON USE TO MAKE OF PAPER, AND HE IS UNLIKELY TO DO SO WITHOUT CONSULTING US, THOUGH AT LEAST TWO PERMDELS HAVE SUGGESTED THAT HE CIRCULATE PAPER INFORMALLY TO INVITEES TO WASHINGTON CONFERENCE A FEW DAYS BEFORE FEB 11. IF WASHINGTON HAS ANY VIEWS ON THIS MATTER, OR IN RESPONSE TO PREVIOUSLY REPORTED READINESS OF SECGEN TO RESPOND TO REQUESTS FROM US FOR DOCUMENTATION (REFTEL), IT WOULD BE USEFUL FOR US TO GET THEM TO THE SECGEN WITHIN THE NEXT FEW DAYS.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, IMPORTS, LESS DEVELOPED COUNTRIES, FOREIGN MINISTERS MEETINGS
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Draft Date: 28 JAN 1974
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TAGS: ENRG, OECD, (VAN LENNEP, EMILE)
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